

FIRSTBANK CORPORATION  
CONSOLIDATED BALANCE SHEETS  
(Dollars in thousands)  
UNAUDITED

	Mar 31 2008	Dec 31 2007	Mar 31 2007
<b>ASSETS</b>			
Cash and cash equivalents:			
Cash and due from banks	\$40,057	\$42,198	\$28,091
Short term investments	12,553	3,331	32,739
Total cash and cash equivalents	52,610	45,529	60,830
Securities available for sale	107,866	105,130	68,651
Federal Home Loan Bank stock	8,481	8,007	5,924
Loans:			
Loans held for sale	238	1,725	283
Portfolio loans:			
Commercial	216,458	219,080	199,067
Commercial real estate	312,012	311,494	266,084
Residential mortgage	391,568	387,222	295,385
Real estate construction	130,942	126,027	89,844
Consumer	77,827	78,106	62,201
Total portfolio loans	1,128,807	1,121,929	912,581
Less allowance for loan losses	(11,550)	(11,477)	(9,081)
Net portfolio loans	1,117,257	1,110,452	903,500
Premises and equipment, net	28,027	27,554	20,251
Goodwill	35,345	34,421	20,094
Other intangibles	4,670	5,832	2,884
Other assets	27,993	27,089	18,684
<b>TOTAL ASSETS</b>	<b>\$1,382,487</b>	<b>\$1,365,739</b>	<b>\$1,101,101</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
<b>LIABILITIES</b>			
Deposits:			
Noninterest bearing accounts	\$143,246	\$152,126	\$120,295
Interest bearing accounts:			
Demand	224,998	222,371	167,082
Savings	155,628	147,654	134,484
Time	454,797	453,864	359,556
Wholesale CD's	33,018	35,377	52,195
Total deposits	1,011,687	1,011,392	833,612
Securities sold under agreements to repurchase and overnight borrowings	49,280	42,791	38,170
FHLB Advances and notes payable	147,572	139,035	94,146
Subordinated Debt	36,084	36,084	20,620
Accrued interest and other liabilities	18,097	17,826	16,423
Total liabilities	1,262,720	1,247,128	1,002,971
<b>SHAREHOLDERS' EQUITY</b>			
Preferred stock; no par value, 300,000 shares authorized, none issued			
Common stock; 20,000,000 shares authorized	111,914	111,436	92,373
Retained earnings	7,174	6,692	5,749
Accumulated other comprehensive income/(loss)	679	483	8
Total shareholders' equity	119,767	118,611	98,130
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>\$1,382,487</b>	<b>\$1,365,739</b>	<b>\$1,101,101</b>
Common stock shares issued and outstanding	7,441,342	7,407,198	6,518,143
Principal Balance of Loans Serviced for Others (\$mil)	\$516.8	\$515.1	\$470.5
Asset Quality Ratios:			
Non-Performing Loans / Loans (a)	1.27%	1.26%	0.34%
Non-Perf. Loans + OREO / Loans (a) + OREO	1.51%	1.54%	0.48%
Non-Performing Assets / Total Assets	1.23%	1.27%	0.40%
Allowance for Loan Loss as a % of Loans (a)	1.02%	1.02%	1.00%
Allowance / Non-Performing Loans	81%	81%	293%
Quarterly Average Balances:			
Total Portfolio Loans (a)	\$1,129,710	\$1,118,551	\$903,807
Total Earning Assets	1,247,604	1,228,740	1,005,151
Total Shareholders' Equity	118,609	117,960	96,620
Total Assets	1,377,329	1,356,106	1,087,655
Diluted Shares Outstanding	7,417,187	7,378,262	6,516,568

(a) Total Loans less loans held for sale